



Arlington County Homeownership Programs

10/1/19

Program	Affordable Dwelling Units (ADUs)	Moderate Income Purchase Assistance Program (MIPAP)	VHDA Community Homeownership Revitalization Program (CHRP)	Live Near Your Work
Description	<ul style="list-style-type: none"> ▮ Properties made available to qualified low-and moderate-income first-time homebuyers. ▮ These properties are subject to Restrictive Covenants that require it be affordable in perpetuity. 	<ul style="list-style-type: none"> ▮ Provides assistance to qualified first-time homebuyers. ▮ Assistance comes in the form of a deferred payment, no interest rate second trust loan. ▮ The MIPAP loan can cover all closing costs not paid by the seller and a portion of the down payment. 	<ul style="list-style-type: none"> ▮ Low-interest mortgages for qualified first-time homebuyers who purchase in the 22203, 22204, 22206 zip codes. ▮ A 1% interest rate reduction from standard VHDA interest rate. 	<ul style="list-style-type: none"> ▮ Arlington County Government sponsored program providing up to \$6,600 for home purchase.
Who may be eligible	<ul style="list-style-type: none"> ▮ Households at or below 80% of Area Median Income (AMI). ▮ Borrowers with credit score of 660. ▮ Borrowers who meet down payment requirements of lender. ▮ First-time homebuyer or have not owned a home in 3 years. 	<ul style="list-style-type: none"> ▮ Households at or below 80% of Area Median Income (AMI). ▮ Borrowers with credit score of 660. ▮ Borrowers with minimum 1% down payment. ▮ First-time homebuyer or have not owned a home in 3 years. 	<ul style="list-style-type: none"> ▮ Households at or below 120% of Area Median Income (AMI). 	<ul style="list-style-type: none"> ▮ Arlington County Government Employees working 30+ hours/ week.
More information	https://housing.arlingtonva.us/get-help/home-ownership/			See Human Resources Representative